



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO PURCHASE ANY OF THE SHARES IN ANY JURISDICTION TO OR FROM ANY PERSON TO WHOM IT WOULD BE UNLAWFUL TO MAKE SUCH AN OFFER IN SUCH A JURISDICTION.

---

Lisbon, 23 April 2024

## LUZ SAÚDE ANNOUNCEMENT REGARDING ITS IPO

Due to currently adverse market conditions, Luz Saúde S.A. ("**Luz Saúde**") and its controlling shareholder Fidelidade – Companhia de Seguros S.A. ("**Fidelidade**") have decided not to launch the roadshow and bookbuilding process for the IPO of Luz Saúde on the Euronext Lisbon stock exchange.

Luz Saúde and Fidelidade will continue to actively monitor market conditions and further favourable evolution of overall healthcare sector valuations and could consider resuming the IPO process in a context conducive to a successful transaction recognising the company's value.

Isabel Vaz, CEO of Luz Saúde, commented: *"Over the last few months, we have been gathering very consistent and encouraging feedback from investors on Luz Saúde's strong operational and financial track record and solid growth prospects. Although after we announced our ITF, the overall market backdrop has worsened combined with increased volatility, resulting in a suboptimal window for us to proceed with our IPO, it is true that the process and international contacts also opened new interesting options and growth avenues that are definitely worth being considered both by Luz Saúde and Fidelidade as we put on hold the IPO option.*

*Anyway we remain fully committed to continue pursuing Luz Saúde ambitious growth strategy and creating long-term value for all its stakeholders.*

*Finally, we want to thank all investors and analysts for the time dedicated, the level of engagement they had shown to our company and, above all, the relevance of their contributions through stimulating questions and interesting insights from other markets, turning this experience to be a remarkable one for the management and for all the team involved in the process."*

Luz Saúde, S.A.

## DISCLAIMER

This announcement does not constitute nor is it a part of an offer to subscribe or sell, or a solicitation of an offer to purchase shares. This announcement is for information purposes only and does not constitute nor is it a part of an offer or prospectus and investors should not make any investment decisions based on this announcement.

This announcement may contain inside information for the purposes of article 7 of the market abuse Regulation (EU) 596/2014 which is regarded as public information for all purposes after the publication of this announcement.

The distribution of this announcement may be restricted by applicable law and regulation in certain jurisdictions. neither the announcement, the Prospectus, nor any advertisement or any other related material may be distributed or published in any jurisdiction except under circumstances that will result in compliance with applicable laws and regulations.

In particular, nothing in this announcement constitutes an offer of securities for sale in the United States of America (the "**United States**") or any other jurisdiction where it is unlawful to do so. The shares referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the United States, and may not be offered or sold in the United States except to persons reasonably believed to be qualified institutional buyers ("**QIBs**") as defined in rule 144A under the U.S. Securities Act ("**Rule 144A**") in reliance on Rule 144A or another exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state or local securities laws.