

## COMUNICADO

### ESPÍRITO SANTO SAÚDE, SGPS, S.A.

*sociedade aberta*

Sede: Rua Carlos Alberto da Mota Pinto, 17, 9.º, 1070-313 Lisboa

Número de matrícula na Conservatória do Registo Comercial de Lisboa e de

identificação de pessoa coletiva: 504 885 367

Capital social integralmente subscrito e realizado: Euros 95.542.254

Nos termos artigo 17.º do Código dos Valores Mobiliários, a Espírito Santo Saúde, SGPS, S.A., torna público que recebeu da Highbridge Capital Management LLC o comunicado em anexo referente a participações qualificadas na Espírito Santo Saúde.

Lisboa, 22 de Setembro de 2014

**Espírito Santo Saúde, SGPS, S.A.**

#### Contactos

**Representante para as Relações  
com o Mercado da ESS**  
João Novais

**Gabinete de Relações com  
Investidores da ESS**  
Jorge Santos

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## J.P.Morgan

**Comissão do Mercado de Valores Mobiliários**  
 Departamento de Supervisão de Mercados,  
 Emitentes e Informação  
 Av. Liberdade n.º 252  
 1056-801 Lisboa  
 Portugal

16 September 2014


**Espírito Santo Saúde - SGPS, S.A.**  
 Investor Relations Department  
 Rua Carlos Alberto da Mota Pinto Edifício  
 Amoreiras Square, 17-9  
 PT - 1070-313 Lisboa  
 Portugal

Dear Sirs

**Espírito Santo Saúde - SGPS, S.A.**

In accordance with article 16 of the Portuguese Securities Code and articles 2 and 2-A of CMVM Regulation 5/2008, Highbridge Capital Management, LLC of 40 West 57th Street, Floor 32, New York, NY 10019, USA, hereby notifies you that it has a qualifying holding in the issued share capital and voting rights of the above company, as detailed in the schedule attached.

Yours faithfully



Mariya Racheva  
 EMEA Compliance Department

JPMorgan Chase Bank, National Association

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Organised under the laws of U.S.A. with limited liability. Main Office 1111 Polaris Parkway, Columbus, Ohio 43240

Registered as a branch in England & Wales branch No. BR000746. Registered Branch Office 25 Bank Street, Canary Wharf, London, E14 5JP

Authorised by the Office of the Comptroller of the Currency in the jurisdiction of the U.S.A. Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and to limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.

## J.P.Morgan

### SCHEDULE

#### ESPÍRITO SANTO SAÚDE - SGPS, S.A.

The total number of shares held by Highbridge Capital Management, LLC on 11 September 2014 increased to 1,950,000 representing 2.04% of the issued share capital and the voting rights of the above company. The holding is in the form of equity swap. The increase was the result of an off-exchange purchase totalling 150,000 shares.

Registered Holder	Number of shares	Type of Instrument	% of issued share capital	% of voting rights
Highbridge Capital Management, LLC	1,950,000	Equity Swap	2.04%	2.04%
<b>TOTAL NUMBER</b>	<b>1,950,000</b>	<b>TOTAL %</b>	<b>2.04%</b>	<b>2.04%</b>

Please note that Highbridge Capital Management, LLC (HCM) is a subsidiary of JPMorgan Asset Management Holdings Inc. (JPMAMHI) which is a subsidiary of JPMorgan Chase & Co. (JPMC). HCM is free to exercise, independently of JPMC and JPMAMHI, the voting rights attached to the assets that it manages. The relationship between the entities is as follows:

- JPMorgan Chase & Co.
- JPMorgan Asset Management Holdings Inc. (100%)
- Highbridge Capital Management, LLC (100%)