

COMUNICADO

ESPÍRITO SANTO SAÚDE, SGPS, S.A.

sociedade aberta

Sede: Rua Carlos Alberto da Mota Pinto, 17, 9.º, 1070-313 Lisboa

Número de matrícula na Conservatória do Registo Comercial de Lisboa e de

identificação de pessoa coletiva: 504 885 367

Capital social integralmente subscrito e realizado: Euros 95.542.254

Nos termos artigo 17.º do Código dos Valores Mobiliários, a Espírito Santo Saúde, SGPS, S.A., torna público que recebeu da T. Rowe Price Associates Inc. o comunicado em anexo referente a participações qualificadas na Espírito Santo Saúde.

Lisboa, 24 de Outubro de 2014

Espírito Santo Saúde, SGPS, S.A.

Contactos	
Representante para as Relações com o Mercado da ESS João Novais	Gabinete de Relações com Investidores da ESS Jorge Santos
Email: investors@essaude.pt Telefone: + 351 213 138 260 Fax: + 351 213 530 292	



FAX COVER SHEET

DATE: 23 OCTOBER 2014	
TO: INVESTOR RELATIONS	FROM: RICKY NEWSOME
COMPANY: ESPRITO SANTO SGPS SA	COMPANY: T. ROWE PRICE ASSOCIATES, INC.
FAX NUMBER: +351 213 530 292	FAX NUMBER: 410 345 2035
PHONE NUMBER: +351 213 138 260	PHONE NUMBER: 410 345 2306
NUMBER OF PAGES INCLUDING COVER SHEET: 4	

DISCLOSURE OF SHAREHOLDINGS
LISTED COMPANY: Espirito Santo SGPS SA

Disclosure Office:

Please find the attached amended notification form.

Our interest in the shares of Espirito Santo SGPS SA has decreased below 5%.

Please contact me with any questions or comments.

Sincerely,

Ricky Newsome
Legal Analyst
T. Rowe Price Associates, Inc.
(410)345-2306
richard_newsome@troweprice.com

This facsimile message is confidential and is intended solely for the use of the named addressee(s) and may also be privileged. Unless authorized, you should not copy or use this facsimile message for any purpose nor disclose its contents to any other person. If you are not the intended recipient, please notify the sender immediately by telephone.

Standard forms to be used for the purposes of notifying the acquisition or disposal of major holdings of voting rights and of major holdings of financial instruments, and of notifying the activity of market makers in the context of Directive 2004/109/EC

STANDARD FORM TR-1
VOTING RIGHTS ATTACHED TO SHARES- ARTICLE 12(1) OF DIRECTIVE 2004/109/EC
FINANCIAL INSTRUMENTS - ARTICLE 11(3) OF THE COMMISSION DIRECTIVE XX/XX/EC¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: Espirito Santo Saude SGPS SA
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:
T. Rowe Price Associates, Inc.
4. Full name of shareholder(s) (if different from the person mentioned in point 3.)^{iv}:
T. Rowe Price International Discovery Fund
5. Date of the transaction and date on which the threshold is crossed or reached^v:
17 October 2014
6. Threshold(s) that is/are crossed or reached:
5%, 2%
7. Notified details:

A) Voting rights attached to shares									
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}						
	Number of Shares ^{viii}	Number of Voting rights ^{ix}	Number of shares ^x		Number of voting rights ^{xi}		% of voting rights		
			Direct	Indirect ^{xii}	Direct ^{xiii}	Indirect ^{xiv}	Direct	Indirect	
PTEPTOAM0005	6,013,014	6,013,014				12,919			.01%
SUBTOTAL A (based on aggregate voting rights)	6,013,014	6,013,014				12,919			.01%

ANNEX TO THE STANDARD FORM TR-1 ^{xviii}

a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities) ..T.. Rowe Price Associates, Inc.....

Contact address (registered office for legal entities) ..100 East Pratt Street.....
 ..Baltimore, MD 21202.....

Phone number ..410-345-2306.....

Other useful information (at least a contact person for legal persons) ..Ryan Nolan; Ryan.Nolan@troweprice.com

b) Identity of the notifier (if another person makes the notification on behalf of the person or entity mentioned in point a)):

Full name

Contact address

Phone number

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

c) Additional information