

Announcement

Luz Saúde, S.A.

Public company

Registered office: Rua Carlos Alberto da Mota Pinto, 17, 9.º, 1070-313 Lisboa
Registered with the Lisbon Commercial Registry Office of Lisbon under taxpayer
number: 504 885 367
Share capital: Euros 95.542.254
(**"Luz Saúde"**)

Under article 17.º of the Portuguese Securities Code, Luz Saúde makes public that it received from Fosun International Limited the announcement attached concerning qualifying holdings in Luz Saúde.

Lisbon, 26th October 2017

Luz Saúde, S.A. (Public company)

Contacts	
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To
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26 of October 2017

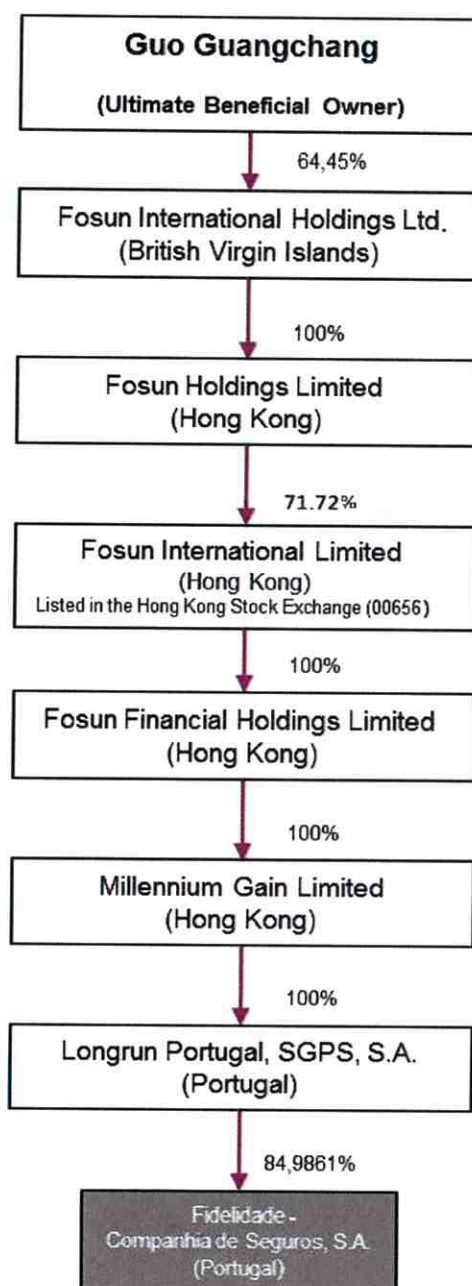
Subject Matter: Communication regarding the partial change in the title of attribution of a qualified participation held by Fosun's corporate group in Luz Saúde, S.A, by means of a reallocation of Luz Saúde shares from one Group's Company to another.

Dear. Sirs,

Pursuant to the Articles 16 and 20, both of the Portuguese Securities Code ("PSC"), as well as article 2.º of the Regulation 5/2008, issued by the Portuguese Securities Market Commission, Fosun International Limited, a company incorporated under the laws of Hong Kong, listed on the Main Board of the Stock Exchange of Hong Kong Limited (stock code: 00656) (company registration number 942079), with registered office at Room 808, ICBC Tower, 3 Garden Road, Central, Hong Kong ("Fosun International"), provides the following information:

1. Fidelidade - Companhia de Seguros, S.A ("Fidelidade") directly holds 94.384.363,00 shares, representing 98,788% of the share capital of the company Luz Saúde, S.A.
2. The same company is, pursuant to Article 21 of the PSC, in a control relation with Fosun International, given that the latter holds, through other companies in which it has a dominant position, 84,9861% of the share capital of Fidelidade. A flow-chart showing the relationship between these companies is set below:

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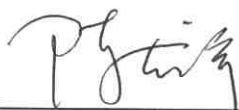


3. Taking all the above in consideration, pursuant to Article 21 of the PCS, Fosun International, currently holds, in the same way as Fidelidade, a qualified participation in Luz Saúde, representing 98.788% of the company's share capital and voting rights.
4. Fidelidade and Fosun International intend to reallocate 46.815.704 shares, representing 49% of the share capital and voting rights of Luz Saúde, by transferring them from Fidelidade to Fosun International.

FOSUN 复星

5. With that purpose, Fosun International and Fidelidade have entered into a Share Purchase Agreement ("SPA"), dated 26.10.2013, by virtue of which Fosun International bought 46.815.704 shares of Luz Saúde from Fidelidade, representing 49% of the share capital and voting rights of Luz Saúde.
6. Thus, there will be a partial change in the title of attribution to Fosun International of its qualified participation in Luz Saúde, regarding the shares included in the SPA. From now on, Fosun International shall be deemed, pursuant to Article 20 of the PCS, the direct holder of 46.815.704 shares representing 49% of the share capital and voting rights of Luz Saúde, as well as, in addition and pursuant to the number 1 of Article 20 of the PCS, the indirect holder of 47.568.659 shares representing 49,788% of the share capital and voting rights of Luz Saúde through Fidelidade. In light of the above, Fosun International shall continue to hold 94.384.363 shares representing 98,788% of the share capital and voting rights of Luz Saúde, therefore maintaining its initial position.

Best regards,



FOSUN INTERNATIONAL LIMITED



NOTIFICATION OF MAJOR HOLDINGS

1. Identity of the issuer of existing shares to which voting rights are attached:

Luz Saúde, S.A., a public limited liability company ("sociedade anónima"), incorporated under the laws of Portugal, listed in "NYSE Eurolist by Euronext Lisbon" (the regulated market managed by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A.) registered with the Commercial Registry Office of Lisbon under the sole company and tax number 504.885.367, with registered office at Rua Carlos Alberto da Mota Pinto, 17, 9.º, Edifício Amoreiras Square, 1070-313, Lisbon, Portugal, and with a share capital of € 95.542.254,00 (hereinafter referred to as the "Company"), represented by 95.542.254 shares with a nominal value of € 1,00;

2. Reason for the notification (please tick the appropriate box or boxes):

- ☐ An acquisition or disposal of voting rights.
☐ An acquisition or disposal of financial instruments.
☐ An event changing the breakdown of voting rights.
☒ Other (please specify):

Communication regarding the partial change in the title of attribution of a qualified participation held by Fosun International Limited in Luz Saúde, S.A.

3. Details of person subject to the notification obligation:

Name: Fosun International Limited,
listed on the Main Board of the Stock
Exchange of Hong Kong Limited (stock
code: 00656-HK) (company registration
number 942079), with registered office
at Room 808, ICBC Tower, 3 Garden
Road, Central.

City and country of registered office: Hong Kong

4. Full name of shareholders

5. Date on which the threshold was crossed or reached:

26 October 2017

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	49%		49%	49%
Position of previous notification (if applicable)				

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
	46.815.704	47.568.659	49%	49,788%
SUBTOTAL A	94.384.363		98,788%	

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity: A flow-chart showing the relationship between the companies below is set out herein as Schedule I:

Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
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Guo Guangchang	98,788%		98,788%
Fosun International Holdins Ltd (British Virgin Islands)	98,788%		98,788%
Fosun Holdings Limited (Hong Kong)	98,788%		98,788%
Fosun International Limited (Hong Kong)	98,788%		98,788%
Fosun Financial Holdings Limited (Hong Kong)	98,788%		98,788%
Millenium Gain Limited (Hong Kong)	98,788%		98,788%
Longrun Portugal, SGPS, S.A (Portugal)	98,788%		98,788%
Fidelidade Companhia de Seguros, S.A (Portugal)	98,788%		98,788%

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and *number*] voting rights as of *[date]*

10. Additional information:

Done at Lisbon on 26.10.2017



Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation

Full name: Fosun International Limited, a company incorporated under the laws of Hong Kong listed on the Main Board of the Stock Exchange of Hong Kong Limited (stock code: 00656-HK) (company registration number 942079).

Contact address: Room 808, ICBC Tower, 3 Garden Road, Central, Hong Kong.

E-Mail: angelsze@fosun.com

Phone number / Fax number : 852 2509 3228 / 852 2509 9028

Other useful information

B: Identity of the notifier, if applicable

Full name:

Contact address:

E-Mail

Phone number / Fax number :

Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information:

Schedule I

