

**EXTRACT FROM THE MINUTES NO. 37 OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF LUZ SAÚDE, S.A., LISTED COMPANY**

On the twenty-fifth of May of two thousand and eighteen, at noon, was held in Multiusos Room (“Sala Multiusos”) of Casas da Cidade Lisboa, located in Avenida Marechal Teixeira Rebelo, no. 20, 1500-427 Lisbon, as the Company’s registered offices did not offer the appropriate conditions for the meeting to be held, the Annual General Meeting of Shareholders of the company **LUZ SAÚDE, S.A.**, a listed company, with a share capital of 95,542,254.00 euros, with the sole taxpayer and registration number at Lisbon’s Commercial Registry Offices 504 885 367 (the “**Company**”).

In the absence of the Chairman of the Board, the works were led by the Vice-Chairman of the Board, Francisco Barona, who was assisted by the Secretary of the Board, Ana Guedes Teixeira. The Chairman of the Board of the General Meeting of Shareholders began by informing the audience that the General Meeting was regularly convened and that, considering the shareholders present and duly represented in the Meeting, the quorum was 98.7892% of the Company’s share capital, corresponding to 943.854 votes.

The Chairman of the Board of the General Meeting of Shareholders declared the General Meeting validly called to resolve on the following Agenda:

- Item One:** Discuss and pass a resolution on the Annual Management Report, balance sheet, remaining individual and consolidated accounts’ reporting documents, the Company Governance Report and the Consolidated Sustainability Report regarding 2017.
- Item Two:** Pass a resolution on the proposal for the allocation of profits.
- Item Three:** Carry out a general appraisal of the management and supervision of the company.
- Item Four:** Pass a resolution regarding the statement of the Remunerations Committee related to the Remuneration Policy for the Company’s corporate bodies.
- Item Five:** Resolve on the election of the members of the corporate bodies of the company and of the Remunerations Committee for a new term-of-office, corresponding to the four-year-period 2018-2021.

In relation to **Item One** of the Agenda, the proposal submitted by the Board of Directors of the Company, regarding the approval of the Annual Management Report, balance sheet, remaining individual and consolidated accounts’ reporting documents, the Company Governance Report and the Consolidated Sustainability Report regarding 2017, was approved by the majority of the shareholders present or represented, with 943,843 votes in favour, corresponding to 94,384,363 shares, representing 99.9988% of

the share capital represented in the Meeting, and no votes against were registered. One voting statement was submitted by the representative of a shareholder who abstained from voting.

As to **Item Two** of the Agenda, the proposal submitted by the Board of Directors of the Company, regarding the allocation of profits, was approved by the majority of the shareholders present or represented, with 943,843 votes in favour, corresponding to 94,384,363 shares, representing 99.9988% of the share capital represented in the Meeting, and with 1 vote against, corresponding to 100 shares, representing 0.00011% of the share capital represented in the Meeting. One voting statement was submitted by the representative of a shareholder who abstained from voting.

In relation to **Item Three** of the Agenda, the proposal submitted by the shareholder Fidelidade - Companhia de Seguros, S.A., that consisted of approving a vote of confidence and a tribute to the Company's Board of Directors, as well as to the Audit Board and to the Official Chartered Accountant, was approved by the majority of the shareholders present or represented, with 943,843 votes in favour, corresponding to 94,384,363 shares, representing 99.9988% of the share capital represented in the Meeting, and no votes against were registered. One voting statement was submitted by the representative of a shareholder who abstained from voting.

Regarding **Item Four** of the Agenda, the remuneration policy for the Company proposed by the Remuneration Committee was approved by the majority of the shareholders present or represented, with 943,843 votes in favour, corresponding to 94,384,363 shares, representing 99.9988% of the share capital represented in the Meeting, and with 1 vote against, corresponding to 100 shares, representing 0.00011% of the share capital represented in the Meeting. One voting statement was submitted by the representative of a shareholder who abstained from voting.

Finally, regarding **Item Five** of the Agenda, the proposal submitted by the shareholder Fidelidade - Companhia de Seguros, S.A., that consisted of electing the members of the corporate bodies of the Company and of the Remunerations Committee for the term-of-office corresponding to the four-year-period 2018-2021, was approved by the majority of the shareholders present or represented, with 943,843 votes in favour, corresponding to 94,384,363 shares, representing 99.9988% of the share capital represented in the Meeting, and no votes against were registered. One voting statement was submitted by the representative of a shareholder who abstained from voting.